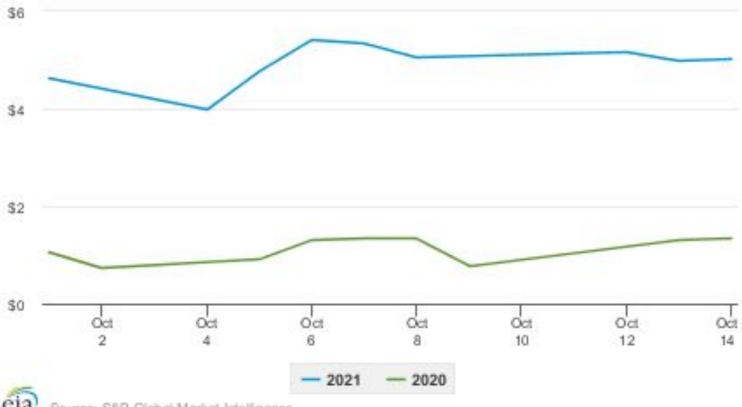
# Connecticut Energy Update October 2021

Lee D. Hoffman, Pullman & Comley, LLC

New England's Natural Gas Prices

## Daily spot price of natural gas at the Algonquin Citygate

(Click and drag in the plot area to zoom in) dollars per million British thermal units

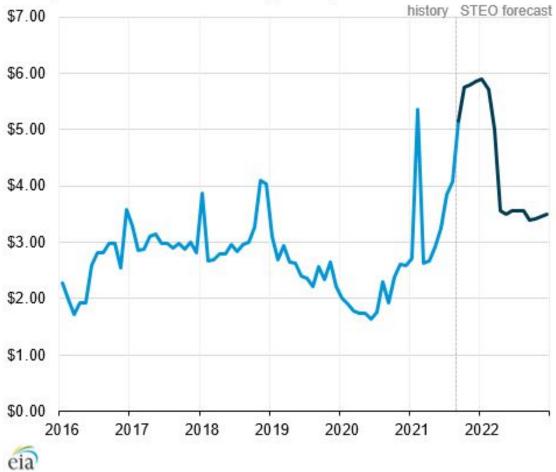


Source: S&P Global Market Intelligence

And Those Gas Prices Are Just the Beginning

#### U.S. Henry Hub natural gas spot price (Jan 2016-Dec 2022)

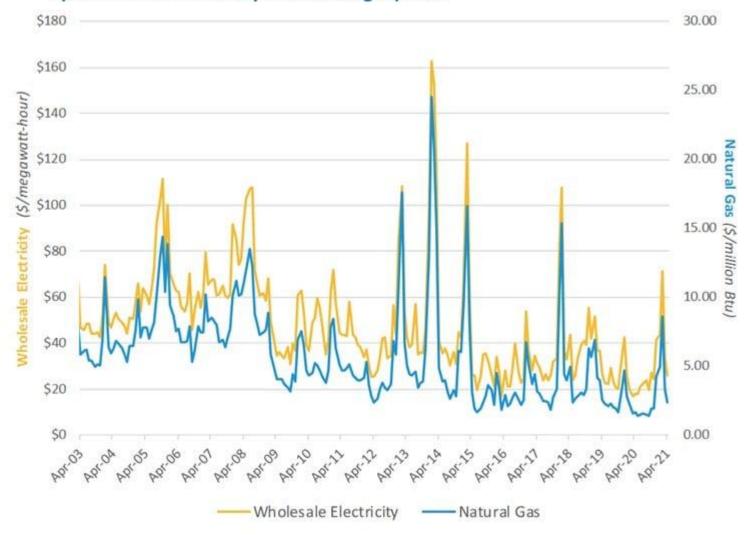
dollars per million British thermal units (\$/MMBtu)





Increases in Natural Gas
Price Will
Impact
Electricity
Markets

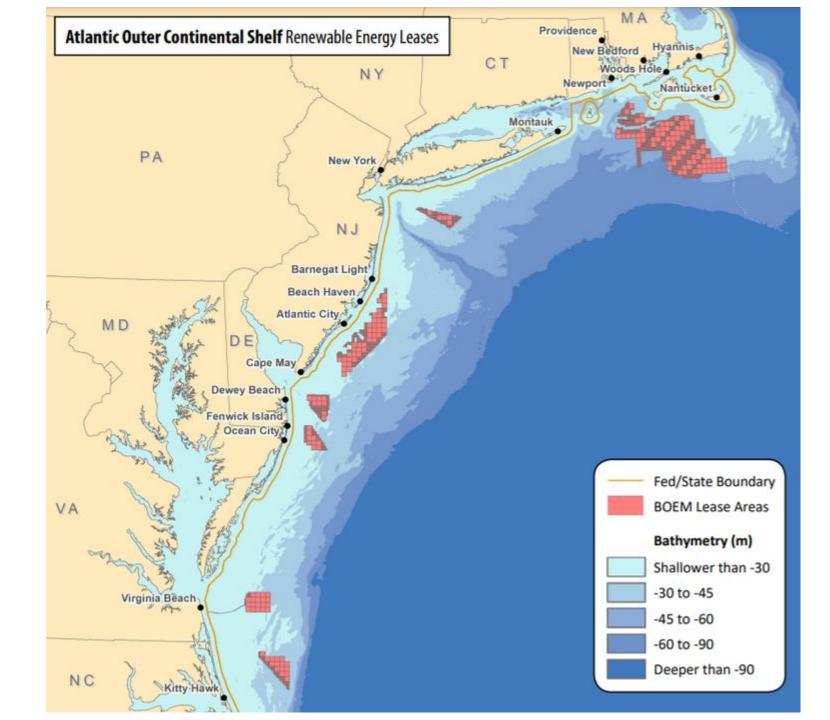
### April wholesale electricity and natural gas prices



Maybe the Answer is More Wind



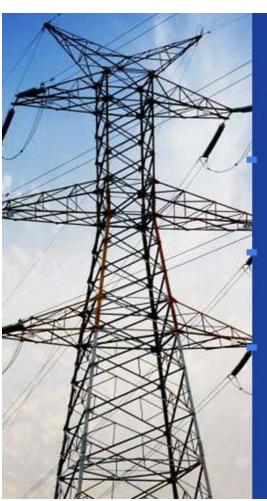
Maybe the Answer is More Wind



Or Maybe the
Answer
Involves
Keeping the
Nukes?







# **ELECTRIC BILL CREDITS**

STATE AGREEMENT WITH EVERSOURCE

\$65M IN CREDITS (\$35 PER CUSTOMER)

\$10M TO HELP CUSTOMERS WHO OWE

**RATE FREEZE UNTIL 2024**