CONNECTICUT MANUFACTURING'S ECONOMIC POWER



EMPLOYEES

157,600

Manufacturing employees (as of Aug. 2023)

MANUFACTURERS



4,548

Manufacturing companies (as of July 2023)

WAGES



4.7 so:

Total manufacturing salaries

\$92,633

Average manufacturing wage

TAXES



\$178.8

State corporate taxes paid (2020)

\$292.3

State sales & use taxes paid (2020)

MULTIPLIERS



ADDITIONAL JOBS

What each manufacturing job creates in other parts of the economy

\$31.45

BILLION

Manufacturing accounted for 10% of the state's GDP in 2022

\$2.60

Amount generated in additional activity for every \$1 spent in manufacturing

EXPORTS



DEFENSE



\$15.3

Total manufacturing exports in 2022

\$22.6

Connecticut manufacturing defense contract spending in 2022

Sources: U.S. Bureau of Economic Analysis, U.S. Bureau of Labor Statistics, U.S. Department of Defense, U.S. Census Bureau, National Association of Manufacturers, Connecticut Department of Revenue Services, Connecticut Department of Labor.