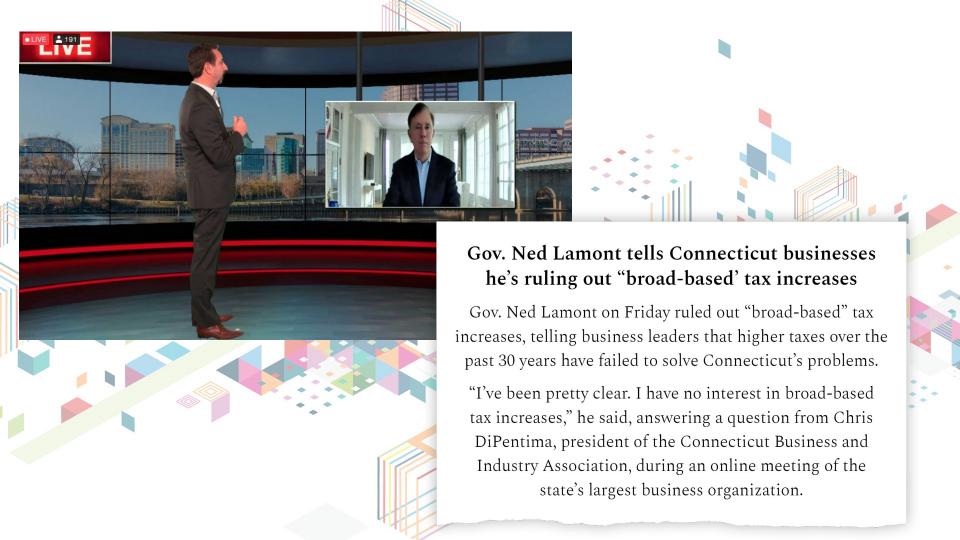
# The Voice of Business

annual meeting & reception



Connecticut's businesses could owe up to \$1 billion in unemployment taxes. They want the state to cover it with federal relief funds.

Chris DiPentima, president and CEO of the Connecticut Business and Industry Association, said that looming debt is a huge deterrent to hiring, and while businesses appreciate the \$155 million assist, they still hope Lamont and lawmakers will cover more of the tab.

"The business community is trying to hire more than ever right now," DiPentima said, noting that Connecticut's 6.8% unemployment rate remains the highest in the region and 2 percentage points higher than the national rate.



# Lamont unveils bipartisan deal to pay off huge unemployment trust debt



Chris DiPentima, president and CEO of the Connecticut Business and Industry Association, said that looming debt is a huge deterrent to hiring, and while businesses appreciate the \$155 million assist, they still hope Lamont and lawmakers will cover more of the tab.

"The business community is trying to hire more than ever right now," DiPentima said, noting that Connecticut's 6.8% unemployment rate remains the highest in the region and 2 percentage points higher than the national rate.



Jenn Bernstein 🤣 @JennBNews · Aug 13

SUNDAY ON THE REAL STORY: @CBIANews' @egjede discusses the Delta variant's impact on businesses, including major employers delaying the return of workers. Plus @AJForTheCity talks back to school for kids in Hartford, & Covid's ongoing impact on the community. Join us! @FOX61News





## Fed exec sounds mostly positive notes at CBIA event; Pitney Bowes chief concerned about CT's economic future



Marc Lautenbach @MarcLautenbach

Looking forward to speaking with Chris and @CBIANews members on Friday, #RebuildCT



Chris DiPentima @ChrisDipentima · Apr 22

Thrilled to have @PitneyBowes president and CEO Marc Lautenbach as the keynote speaker for @CBIANews' April 30 Economic Update conference. Don't miss our wide-ranging discussion, including his outlook for the firm and the state's #economy. #RebuildCT bit.ly/3dIRmms



**ECONOMY** 

05.07.21

Pitney Bowes' Lautenbach **Looks Beyond the Pandemic** 



## CT businesses are more confident about the state. Can it continue?



**ECONOMY** 

10.01.21

Survey: Connecticut Business Leaders 'Cautiously Optimistic'



CBIA @CBIANews · Sep 30

Key findings from CBIA/@MarcumLLP business survey:

- -80% of employers have difficulty finding/retaining workers
- -64% report 2020 profits, down from 77% in 2019
- -39% expect state's economy to grow; 54% see US growth
- -66% say all workers vaccinated

#RebuildCT



CBIA's 2021 Survey of Connecticut Businesses captures how

companies are adjusting to one of history's greatest disruptions.

11. You Retweeted



Hartford Business @HartfordBiz · Oct 2

Eversource Energy plans to invest \$250 million in electric vehicle charging infrastructure in Connecticut and Massachusetts in an effort to speed up adoption of the technology, the utility's CEO said Thursday.



#### hartfordbusiness.com

Eversource to invest \$250M in electric vehicle charging in CT, Mass.

Eversource Energy plans to invest \$250 million in electric vehicle charging infrastructure in Connecticut and Massachusetts in an effort...



#### Chris DiPentima @ChrisDipentima · Oct 4

Enjoyed hearing from @EversourceCorp CEO Joe Nolan at @CBIANews' #CTeconomy conference. There are many opportunities in the renewable energy space and Nolan says Connecticut and the Northeast states lead the way in #windenergy development. #RebuildCT bit.ly/3mpRCKh





Speaking at a Connecticut Business & Industry Association economic conference, Joe Nolan, who took over as Eversource's chief executive in May, said the company is expanding its electric vehicle support efforts from Massachusetts to Connecticut as part of a statewide electric vehicle charging program set up by regulators in July. The investment will occur over several years.

"We're supporting the creation of a charging network that will help make electric vehicles an attractive and convenient option for drivers throughout New England," Nolan said.



## CBIA: Job gains not enough, new policy solutions needed to aid recovery

### Many Businesses Are Hiring in CT, But Some Say Finding Employees is Still a Struggle

The CBIA says there are a variety of reasons why businesses are having trouble finding workers, including extra unemployment benefits, the fear of returning to work, and a need for child care.



## Lamont Lays Out Spending Priorities for \$900 Million of Federal Aid

Ashley Zane, a government affairs associate at the Connecticut Business and Industry Association, said the organization supported the governor's focus on workforce development, as well as providing funds to support childcare and higher education. She also said that they were pleased with the coordination between agencies.

"A lot of times, we've seen agencies operate in silos," she said.

The challenge is to ensure that when the federal dollars run out in 2024, Connecticut's economy will have recovered enough to pay for these new ventures and make this transformation permanent.

"There is no greater economic concern in our generation," said Chris DiPentima, president and CEO of the Connecticut Business and Industry Association.

"How we spend this money will determine what Connecticut does for the next two decades."





## Connecticut 's new stranded tax credit program aims to unleash investment

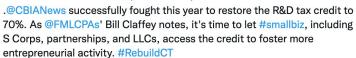


HBJ PHOTO | STEVE LASCHEVER

Paul Pescatello, executive director of the Connecticut Bioscience Growth Council, says the industry is grateful for a new tax-credit program allowing firms to cash in R&D tax credits.



#### Chris DiPentima @ChrisDipentima · Sep 28

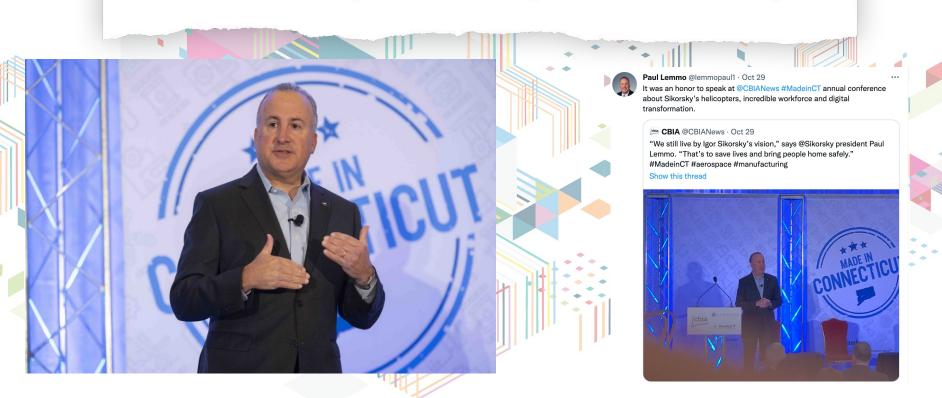




#### ctmirror.org

Opinion: Connecticut's R&D credit Is the best in the U.S. — but only if... Connecticut has an undeserved reputation for being hostile to businesses.

## Black Hawk replacement 'existential' for Sikorsky's future, executive says







Chris DiPentima

President and CEO of CBIA, Connecticut's largest business organization...

Highly recommend this recap of last week's manufacturing summit discussion between CONNSTEP, Inc.'s Beatriz Gutierrez, The Lee Company's Marietta Lee, Burke Aerospace (Turbine Technologies)'s Brittany Isherwood, and Bead Industries' Jill Mayer. Some great insights into their leadership styles and strategies and their outlook for Connecticut's manufacturing sector. #MadeinCT #rebuildct #manufacturing #leadership #nextgenleaders #aerospace



'Ready to Spring Back:' Manufacturing Leaders Look to the Future

cbia.com · 7 min read

Matt Howe and 39 others

2 comments

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Comment





2,958 views of your post in the feed

2021 CONNECTICUT MANUFACTURING REPORT



## Capturing Hearts + Minds

annual meeting & reception



**ECONOMY** 

01.26.21

### Behind the Incredible Story of Pfizer's COVID-19 Vaccine

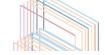
cbia

CBIA @CBIANews · Aug 16

In the latest CBIA BizCast, @pfizer's Patti Compton explains the #Groton facility's role in developing the #Covid19 #vaccine



CBIA BizCast: Pfizer's Groton Location Plays Critical Vaccine Role
CBIA BizCast speaks with Pfizer's Patti Compton about the role the
company's Groton location played in COVID-19 vaccine development.





#### CBIA @CBIANews · Jun 7

.@RaytheonTech's @Mrsylladixon: "Corporations have a huge opportunity to make systemic and generational change."

@ShipmanGoodwin's Leander Dolphin: "Start by identifying talented people who may be underrepresented—women, women of color, people of color."



#### cbia.com

Making Diversity, Equity, and Inclusion a 'Business Imperative'
"We know that diversity fuels innovation, and that innovation is fueled by diversity of backgrounds, perspectives, ideas, and thoughts."



#### Chris DiPentima @ChrisDipentima · Jun 7

.@Cigna's Wendy Sherry highlighted the impact COVID-19 is having on women in the workplace during @CBIANews' When Women Lead Conference.

"What can we do to keep the women leaders we have while ensuring that the pipeline for future leaders remains open?"



#### cbia.com

Cigna's Wendy Sherry Warns of COVID's Impact on Women

"What can we do now to keep the women leaders we have while ensuring that the pipeline for future women leaders remains open and ...



#### CBIA @CBIANews · Nov 1

.@PrattandWhitney's Scholars Program gives engineering students \$10K annually for four years to attend @UConn. Pratt will also offer summer internships, a design project, and other professional development and mentorship opportunities.

#### #RebuildCT #MadeinCT



#### hartfordbusiness.com

Pratt & Whitney founds \$1.25M scholarship program for UConn engin... East Hartford-based jet engine manufacturer Pratt & Whitney has committed \$1.25 million to a scholarship program intended to help ...



President and CEO of CBIA, Connecticut's largest business organization.

Spent the afternoon in Danbury at Belimo learning about the company's innovative thermal energy management products with chief manufacturing officer Colin Cooper, state Rep. Patrick Callahan, and state Rep David Arconti. Thank you Daniel Hobbs, Jim Furlong, Holly Saxton, and Louis Scheidegger for taking time to show us around your terrific facility--and for choosing Connecticut to make cool things! #MadeinCT #manufacturing #RebuildCT















WORKFORCE DEVELOPMENT 0 9 .1 4 . 2 1

# Stanley Black & Decker Launches \$25M Workforce Training Initiative

#### CBIA @CBIANews · Nov 1

#CromwellCT's Carey Manufacturing took a three-part approach to addressing the labor shortage, focusing on community engagement, training, and employee flexibility. No surprise they're this year's recipient of the CBIA/@CONNSTEP Workforce Innovation Award!



#### hartfordbusiness.com

Here's how one CT manufacturer has successfully tackled the industr...

Machines whirred and clanked on a recent afternoon at Carey

Manufacturing Co., as about a dozen employees worked at stations ...



#### **WORKFORCE DEVELOPMENT**

03.31.21

Sikorsky Program
Showcases STEM Careers
for Students



#### Chris DiPentima @ChrisDipentima · Oct 12

Employers like Whitcraft Group have been working with educational institutions for a number of years on second chance programs that provide pathways to #manufacturing careers. It's the type of out-of-the-box thinking that defines the sector. #RebuildCT



#### courant.com

Connecticut manufacturers, desperate for workers, are hiring ex-inma... As manufacturers and other employers scour Connecticut for workers, they're turning to an unlikely corner of the labor force: ex-inmates ...



#### Chris DiPentima @Chris Dipentima · Jun 21

Terrific to hear @BoehringerUS CEO Jean-Michel Boers reinforce the company's commitment to the state.

"The fact that we're in the Northeast between Boston and New York makes Connecticut a good place to be when it comes to attracting talent."

#RebuildCT



#### westfaironline.com

Exclusive: Boehringer Ingelheim USA President/CE...

Jean-Michel Boers doesn't often speak to the media, but in an exclusive interview with the ...

# Making Diversity, Equity, and Inclusion a 'Business Imperative'



#### ReadyCT @readyCTED · Nov 12

HAPPENING NOW: @Hartford\_Public HPHS Principal Flora Padro and ReadyCT Director of ECC Pathways Gloria Ortiz-Rivera are leading the STEM Inclusivity discussion at today's @makerspacect New England Maker Summit. #career #learning #internships





#### ECONOMY

05.27.21

### Patience, Empathy, Communication: COVID-19's Leadership Lessons

Synchrony Partners with Community Groups on Digital Skills Initiative



President and CEO of CBIA. Connecticut's largest business organization...

One of the great things about manufacturing month is the opportunity to tour the state and see Connecticut innovation and ingenuity first hand. Spent time this morning at Chapco, Inc. in Chester with state Senator Norm Needleman and U.S. Senator Chris Murphy. The manufacturer has partnered with iCleanse, entrepreneur Christopher Allen Sr's latest venture, on a product that cleans 99% of pathogens from electronic devices.

#MadeinCT #manufacturing #RebuildCT #innovation #entrepreneur #technology





3 comments

Like













11.05.21

### **Wepco Plastics Awards** \$5K Grant to Advanced **Manufacturing Program**





#### **Chris DiPentima**

President and CEO of CBIA, Connecticut's largest business organization...

Connecticut manufacturing is in good hands with the next generation of leaders like Burke Aerospace (Turbine Technologies)'s Brittany Isherwood, The Lee Company's Marietta Lee, and Bead Industries' Jill Mayer ...see more



#### Alt text added

Alt text was automatically added to your photo. You can adjust this text by editing your post. Ashley Luzon-Grimaldi and 113 others

DEdit post Got it

10 comments

Like

Comment

→ Share

Send

5,310 views of your post in the feed



ReadyCT affiliate @CBIANews provided this coverage of the recent #ECAMP graduation, where 20 Hartford-area high school seniors were recognized for earning 21 college credits studying #advancedmanufacturing at @GoodwinUniv: cbia.com/news/workforce... #workforce #dualenrollment



cbia.com

Goodwin's ECAMP Program Boosts Talent Pipeline

Students who received the ECAMP certificate earned 21 college credits in CNC machining and advanced manufacturing.



**ECONOMY** 

05.05.21

What Nonprofit
Organizations Mean to
Connecticut's Economy



Chris DiPentima @ChrisDipentima · Jun 29

\*\* Great news for @TheBushnell, a very important part of Hartford and Connecticut's cultural landscape. The shows are returning this fall, as will the crowds—well done David Fay and team! #RebuildCT



hartfordbusiness.com

The Bushnell receives \$5.75M recovery grant

More than a year after its lights dimmed in the face of the COVID-19 pandemic, the Bushnell Center for the Performing Arts in Hartford got ...

SMALL BUSINESS

02.24.21

## Thomaston Savings Bank Helps Local Restaurants, Community Groups

CBIA @CBIANews · Sep 23

.@TheHartford's scholarship program allows 50 city students to attend UConn-Hartford tuition-free, with an allowance for additional expenses, including textbooks and transportation. #community #education #RebuildCT



hartfordbusiness.com

The Hartford establishes \$1M scholarship fund for UConn Hartford st...

Property and casualty insurer The Hartford has committed \$1 million to a scholarship fund that will support 50 Hartford students attending th...

17 You Retweeted

Hartford Athletic 🔮 @hfdathletic · Aug 25

We're excited to announce our Veterans & Diversity Hiring Expo in partnership with @CTDOL. Join us at Dillon Stadium before our match on September 7! Attendees register FREE! For more info, including over 40 participating employers, click below!

: bit.ly/3jdxZFa







On the latest CBIA BizCast, Gordon Hui and Michael Roy discuss why HSB -Hartford Steam Boiler has sponsored an IoT lab at the University of Hartford and what this partnership means for workforce develor ...see more



CBIA BizCast: HSB Brings IoT Lab to UHart

cbia.com • 1 min read



**SMALL BUSINESS** 

02.17.21

Citizens Bank Rewards Small Business 'Community Champions'

Read Article



CBIA @CBIANews · Jun 28

There are many things (eight-hole playoffs notwithstanding) that make the @TravelersChamp such a special @PGATOUR stop, capped off by its impact on the community. All net tournament proceeds go to charity, with \$2 million distributed this year.



hartfordbusiness.com

2021 Travelers Championship brings in over \$2M for charity

This year's Travelers Championship generated over \$2 million for 112 charitable organizations, according to event organizers. The ...

WORKFORCE DEVELOPMENT 04.19.21

Raytheon Technologies Launches \$500M, 10-Year Social Impact Initiative



#### Chris DiPentima @ChrisDipentima · Oct 7

Hygrade Precision Technologies is among the thousands of @CBIANews members helping #RebuildCT! #MadeinCT #manufacturing #aerospace

#### CBIA @CBIANews · Oct 7

#Plainville #aerospace manufacturer Hygrade Precision Technologies and CEO Pedro Soto are featured in @GovNedLamont's latest #MadeByCT episode. Join us 10.29.21 in #Trumbull when we celebrate innovation at our #manufacturing summit. bit.ly/3ljBKdh @CONNSTEP @ReadyCT



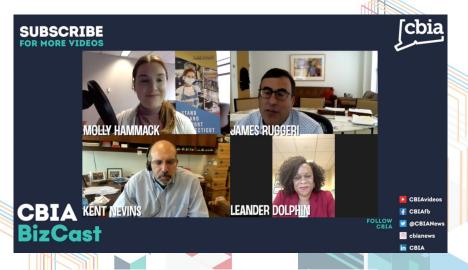
PEDRO SOTO CEO of



#### Chris DiPentima @ChrisDipentima · Oct 14

Joined @GovNedLamont and @agrussell\_usa's Mark Burzynski at the company's Bristol plant today as the governor announced \$8.3M in #Manufacturing Innovation Fund funding supporting a series of #technology and #workforce initiatives. Keep #manufacturing strong! #MadeinCT #RebuildCT







CBIA's @ChrisDipentima helps cut the ribbon for a new collaborative workspace at @ADNETTech. The new space in #rockyhill shows their dedication to growing their CT workforce and their willingness to adapt to changing times with an office designed to support a hybrid workforce.





Here we go! Summer interns in our PELabs program sponsored by @Travelers are presenting on their projects. From podcasts to research projects to manufacturing and more — these kids covered a ton of ground! AND they created valuable work product for real businesses!! #talent









## STAND UP AND SUPPORT CONNECTICUT JOBS

#CTBizDay21

CONNECTICUT

5,808

hours spent lobbying

78
anticompetitive
bills defeated

115
public hearings

attended

Saved Connecticut employers

\$843

per employee annually\*

23
positive bills
enacted

registered staff lobbyists

bills submitted for testimony

\*Savings per employee calculated by annual cost savings realized or cost hikes avoided through lobbying for or against bills SB 1202, SB 842, HB 6633, HB 6447, HB 6443, HB 6537, and HB 6688 during the 2021 Connecticut legislative session. There are 1,366,700 private sector employees according to the Connecticut Department of Labor (wwwl.ctdol.state.ctus/lmi/ces/n/statem.asp).



02.03.21

'A Vision for the State:'
Why Lawmakers Signed
Rebuilding Connecticut
Pledge



**ISSUES & POLICIES** 

01.22.21

Lamont: 'No Interest in Raising Taxes'







04.09.21

Marijuana
Legalization Bill
Advances; Includes
Employer Protections

#### ISSUES & POLICIES

06.10.21

Bipartisanship, Collaboration Help Overcome Labor Committee Agenda

#### **ISSUES & POLICIES**

04.21.21

'Historic' Deal Reached on Unemployment System Reforms



02.19.21

Lawmakers Review
Workers' Compensation
Expansion Measures



**SMALL BUSINESS** 

02.18.21

CBIA Urges Support for Women and Minority-Owned Businesses, Small Manufacturers



CBIA @CBIANews · Jul 15

CBIA's @egjede and @CONNSTEP's Beatriz Gutierrez join lawmakers for @GovNedLamont's signing of timely bill incentivizing #smallbiz to adopt recognized #cybersecurity standards. #RebuildCT





#### **SMALL BUSINESS**

03.24.21

Proposed Tax Hike Hits Small Business Healthcare Costs



#### **ISSUES & POLICIES**

02.26.21

CBIA Calls for Independent Audit of State-Run Municipal Healthcare Plan



#### **ISSUES & POLICIES**

02.12.21

'Here to Offer Solutions:' CBIA Testifies on State-Run Healthcare Plan



06.11.21

## 2021 Session Focused on Workforce Development



#### ISSUES & POLICIES

04.23.21

### \$1 Billion Tax Hike Package 'Wrong Prescription'



#### ISSUES & POLICIES

02.05.21

Moderates Push Back Against Tax Hike Proposals



CBIA @CBIANews · Jun 10

Much to applaud in the bipartisan state budget, including:

No broad-based tax hikes

\$3.5B rainy day fund left intact

\$155M to help resolve unemployment fund debt crisis

Restoration of R&D tax credit to 70%

#RebuildC



ctmirror.org

CT Senate gives final passage to new state budget

The Senate adopted the two-year state budget Wednesday, sending the package to Gov. Ned Lamont with bipartisan support.



UNEMPLOYMENT COMPENSATION

09.13.21

CBIA Releases 2021 State Legislative Voting Records



#### **CONNECTICUT ECONOMY**

06.10.21

## CBIA: 2021 Legislative Session Delivers Platform for Rebuilding Connecticut



#### Chris DiPentima @ChrisDipentima · Jun 25

It's been a busy week for the state's economic development folks! @ITT\_Inc 's decision to move headquarters from White Plains to #StamfordCT follows earlier relocation announcements from @InsidePMI and @icapitalnetwork. Keep 'em coming! #RebuildCT



stamfordadvocate.com

Lamont: Global manufacturer ITT moving HQ to Stamford

ITT plans to move its corporate headquarters from Westchester County and bring more than...



#### CBIA @CBIANews · Oct 4

"I believe in this state," says @\_icleanse's Chris Allen. "I've done it here, and I know I can do it again." Allen talked economic recovery with @MarcumLLP's Michael Brooder, @BeaconHealthOpt's Carrie Bourdon, and @FreemanCos' Rohan Freeman. #RebuildCT



cbia.com

Survey: Connecticut Business Leaders 'Cautiously Optimistic'

"I believe in this state." That's how iCleanse CEO Christopher Allen responded when asked why he took the risk to...



#### CBIA @CBIANews · Oct 18

CBIA's recent Survey of Connecticut Businesses shows business owners have a more upbeat outlook when it comes to the state's business climate. @ChrisDipentima tells @GregBordonaro they are cautiously optimistic.



#### hartfordbusiness.com

CT businesses are more confident about the state. Can it continue? Business confidence has been a major problem in Connecticut. Negative attitudes about the state's business climate have been ...

#### 17 You Retweeted



#### Chris DiPentima @ChrisDipentima · Oct 27

Our \$3.1 billion rainy day fund is one of the healthiest in the country. Its origins go back to the 2017 budget, when moderate lawmakers from both parties worked together on much-needed fiscal reforms that are paying off in abundance today. #RebuildCT



#### ctmirror.org

CT has become a national leader in budget reserves

Connecticut's \$3.1 billion fiscal safety net has few rivals, according to a new report from The Pew Charitable Trusts.



#### Chris DiPentima

President and CEO of CBIA, Connecticut's largest business organization...

Connecticut has led the way in navigating the pandemic and vaccinations, and our economy is well positioned as a result. The challenge is this, how do we get people back into the workforce? The jobs are there and it's clear we need a more aggressive approach. CBIA and the business community are ready to work with policymakers to develop significant solutions for getting people back to work and realizing Connecticut's tremendous potential.



#### CRIA

3,159 followers

3w • 🕓

Connecticut's job growth trails the region and the U.S., says **Chris DiPentima**, threatening the state's hard-won positive economic momentum.
"Employers are sounding the alarm. The labor shortage is the nu ...see more



70K Job Openings, 6.8% Unemployment: Where Are the Workers?

cbia.com · 3 min read



#### Chris DiPentima

President and CEO of CBIA, Connecticut's largest business organization... 5d • Edited • •

Why not use some of this surplus revenue to help address the labor shortage, the biggest threat to the state's economic recovery? Connecticut businesses are prioritizing investments in hiring, training, and employee retention—policymakers can play their part by tackling the structural factors suppressing job growth.

#RebuildCT #CTeconomy #workforce #workforcedevelopment #hiring



Connecticut's Revenues Surge With An Election On The Horizon

ctnewsjunkie.com · 3 min read

